

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 November 2023

	NOV 2023	OCT 2023	YEAR TO DATE
Net Raffle Income			
Raffle	548	618	2,190
Raffle Expenses	(335)	(355)	(1,124)
Total Net Raffle Income	213	263	1,066
Net Event Income			
Event Income	3,725	2,920	13,130
Event Expenses	(44)	(1,035)	(7,319)
Total Net Event Income	3,682	1,885	5,811
Net BBQ Income			
Happy Hour/BBQ	90	-	333
BBQ Expenses	(91)	-	(249)
Total Net BBQ Income	(1)	-	84
Net Coffee Income			
Coffee Tokens	90	140	480
Coffee Expenses	-	-	(1,099)
Total Net Coffee Income	90	140	(619)
Net Bar Income			
Spirits	104	493	1,126
Wine by the Glass	686	783	2,558
Soft Drink	363	441	1,665
Premium Wine	670	920	3,577
Bottle Premium Wine	137	92	321
Premium Bubbles	622	468	2,436
Bottle House Wine	44	78	382
Bubbles	-	-	15
Bottle Bubbles	-	-	34
Cider	34	18	139
Cocktails	21	25	96
Bar Snacks	36	36	148
Beer	1,126	1,152	4,270
Premium Beer	855	1,307	4,489
Bar Expenses	(5,184)	(4,520)	(16,416)
Total Net Bar Income	(486)	1,293	4,840
Trading Income			
Other Income	-	4	42
Recycling Income	720	763	2,890
Sales	4	-	4
Total Trading Income	724	767	2,936

	NOV 2023	OCT 2023	YEAR TO DATE
Gross Profit	4,223	4,347	14,034
Gardening Gems			
Garden Gems Income	-	81	136
Garden Gems Expenses	-	(84)	(502)
Total Gardening Gems	-	(3)	(366)
Operating Expenses			
Accounting System Costs	65	65	307
Asset Purchases	-	125	5,330
Audit Fees	-	-	500
Cleaning Materials	-	-	2
General Expenses	-	166	198
Licence Fees	-	60	839
Minor Equipment Purchases	23	-	156
Office Expenses	-	17	17
Rent EPOS and Tyro	201	211	1,010
Residents Interest Groups			
Pickle Ball Group	-	-	30
Library Printer Ink & Paper	263	170	504
Ukulele Group	25	-	25
Canasta & poker groups	-	-	38
Total Residents Interest Groups	288	170	597
Villa Jackpot	270	-	270
HOC Corporate Card Top-up	-	400	660
Food	-	-	165
Total Operating Expenses	847	1,214	10,052
Net Profit	3,374	3,130	3,699

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 November 2023

	30 NOV 2023	30 NOV 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	42,570.61	32,759.83
Total Bank	42,570.61	32,759.83
Current Assets		
Accounts Receivable	564.00	50.00
Float for Social Committee	160.00	160.00
Total Current Assets	724.00	210.00
Total Assets	43,294.61	32,969.83
Liabilities		
Current Liabilities		
Income received in Advance	9,150.00	7,654.15
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	9,150.00	10,854.15
Total Liabilities	9,150.00	10,854.15
Net Assets	34,144.61	22,115.68
Equity		
Current Year Earnings	3,699.37	3,596.57
Retained Earnings	30,445.24	18,519.11
Total Equity	34,144.61	22,115.68

BAR PROFIT REPORTS

Bar Profit Report NOVEMBER 23

Stock on Hand 31 Oct	4,141
Purchases this month	5,184
Total	9,325
Less Stock on Hand 31 Octob	6,799
Cost of Goods Sold	2,526
Sales this Month	5,813
Profit November 23	3,287

Bar Profit Report OCTOBER 23

Stock on Hand 30 September	3,197
Purchases this month	4,520
Total	7,717
Less Stock on Hand 30 June	4,141
Cost of Goods Sold	3,576
Sales this Month	5,813
Profit October 23	2,237

Bar Profit Report SEPTEMBER 23

Stock on Hand 31 August	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 Septe	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
Profit September 23	1,673

Bar Profit Report AUGUST 23

Stock on Hand 31 July	3,514
Purchases this month	1,251
Total	4,765
Less Stock on Hand 31 August	2,978
Cost of Goods sold	1,787
Sales	3,330
Profit August 23	1,543

Bar Profit Report JULY 23

Stock on Hand 30 June	3,132
Purchases this month	3,175
Total	6,307
Less Stock on Hand 31 July	3,514
Cost of Goods Sold	2,793
Sales this Month	3,811
Profit July 23	1,018

Bar Profit Report JUNE 23

Stock on Hand 31 May	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 June	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
Profit June 23	1,673

Bar Profit Report MAY 23

Stock on Hand 30 April	3,390	Adj
Purchases this month	927	
Total	4,317	
Less Stock on Hand 31 May	3,226	
Cost of Goods Sold	1,091	
Sales this Month	1,358	
Profit May 23	267	

Bar Profit Report APRIL 23

Stock on Hand 31 March	3,285
Purchases this month	2,491
Total	5,776
Less Stock on Hand 30 June	3,245
Cost of Goods Sold	2,531
Sales this Month	3,762
Profit April 23	1,231

Bar Profit Financial year 22/23

Stock on Hand 30 June 22	2,577	Mth Avgs
Purchases for year	25,476	2,123
Total	28,053	
Less Stock on Hand 31 July 23	3,132	
Cost of Goods sold	24,921	
Sales	41,652	3,471
Bar Profit 22/23	16,731	1,394.25

Bar Profit Calendar Year 2022

Stock on Hand 31/12/21	3,651	Mth Avgs
Purchases for year	22,025	1,835.42
Total	25,676	
Less Stock on Hand 31/12/22	2,241	
Cost of Goods sold	23,435	
Sales	38,169	3,180.75
Bar Profit 2022	14,734	1,227.83